



PAKISTAN HOTELS ASSOCIATION

(REGISTERED WITH THE MINISTRY OF COMMERCE, GOVERNMENT OF PAKISTAN)

MINUTES OF ANNUAL GENERAL MEETING **OF** **PAKISTAN HOTELS ASSOCIATION**

The Annual General Meeting of Pakistan Hotels Association was held at 6.00 P.M. on Wednesday, the 21st December, 2011 at Ramada Plaza Hotel, Karachi Airport. Notice of the meeting along with Agenda and Audited Accounts for the Year 2011 was duly circulated 21 days before the meeting as required under Section 158 of the Companies Ordinance, 1984.

The meeting commenced after the recitation of Versus from Holy Quran by Mr. Rizwan Manai.

The meeting was called to order at 6.15 P.M.

1. Confirmation of the Minutes of the Annual General Meeting held on December 21, 2010:

The Minutes of the Annual General Meeting held on 21st December, 2010 were confirmed as proposed by Mr. Sikander Mahmood and seconded by Mr. Mirza Mansoor Ahmed, minutes were approved unanimously.

2. Approval of Audited Accounts for the year ended June 30, 2011:

Mr. Arif Zubairi inquired over amount reversed, in relation to liabilities, which are provided in the accounts as no longer payable. Secretary General provided the details of break up of amount and the reasons forwarded to the auditors on the basis of which they concurred over reversal of the liabilities.

After explanation of above, the approval of accounts was proceeded as proposed by Mr. Mirza Mansoor Ahmed and seconded by Mr. Zubair Surti.

3. To appoint Auditors for the Year 2012:

The present Auditors, M/s. Shakir & Company, Chartered Accountants, being eligible have offered their services at a mutually agreed fee of Rs. 20,000/- plus out of pocket expenses up to 15%. Proposed by Mr. Anwar Qureshi and seconded by Mr. Rizwan Manai, the Auditors were appointed for the fiscal year ending June 30, 2012.



4. Presentation of Chairman's Report:

Mr. Jehan Zeb presented his Report for the year 2011 and high lighted core issues of hotel industry, which were mainly focused and taken up during the year i.e. various meetings on bed tax, Liaison with Ministries for new Provincial Tourism Policy, PHA representation on Tourism and Hotels on forums like FPCCI, Economic Cooperation Organizations ECO-CCI, Pitham and Ministry of Tourism etc as per details mentioned in his report. He also updated members on the matter of water meters changed in hotels, financial discipline in PHA and requested members to pay their annual subscription dues in time explaining financial position of PHA.

Mr. Jehan Zeb congratulated newly elected Chairman, Vice Chairman and Executive Committee Members and assured his best co-operation for the Association to promote tourism / hotel industry in Pakistan.

5. Announcement of Election results and Chairman Name:

The Executive Committee approved Election Schedule in its meeting held on November 15, 2011 authorizing Secretary to start election process per procedures laid down in the Memorandum and Articles of Association. Secretary informed members about Elections 2011, whereby mailing of election Notices along with Nomination Papers was started on November 16, 2011 inviting Nominations for two vacant seats due to the retirement of Mr. Jehan Zeb, Chairman and Mr. Arif Zubairi.

Nomination papers were to be received at PHA Secretariat latest by December 08, 2011. Three nominations were received by PHA against two vacant seats, which were evaluated and scrutinized by the Executive Committee Members and only two nominations were found in order i.e.:

1. Mr. Raees M. Mushtaq, Director, Hotel Indus Hyderabad
2. Mr. M. Akhtar Bawany, Executive Director, Pakistan Services Limited
3. Mr. Fahimuddin Qureshi, Director Finance – Operations, Tourism Promotion Services (Pakistan) Limited – Owners of Serena Hotels in Pakistan

The Nomination of Mr. Raees M. Mushtaq was rejected due to Nomination not being proposed and seconded by any valid Member of PHA. The nomination form of Mr. Raees M. Mushtaq was proposed by CEO and seconded by General Manager, Hotel Indus, which is not as per procedures, duly sent with Election Notice / Nomination Form.

The nominations of Mr. M. Akhtar Bawany and Mr. Fahimuddin Qureshi were found in order and in conformity with the Memorandum and Articles of Association. Therefore, they were pronounced as the unopposed elected Members of the Executive Committee. Both members stand elected with effect from December 21, 2011.

In a separate Executive Committee Meeting held half an hour before AGM, Executive Committee Members unanimously elected Mr. Sikander Mahmood as Chairman and Mr. M. Anwar Qureshi as Vice Chairman for the year 2012.



6. Approval for revised Annual Subscription of PHA:

Members were informed by Mr. Sikander Mahmood that due to persistent high inflation in economy and continuous escalation in prices, it is now appropriate to revise the Annual Subscription of the Association as the same has not been revised for the last six years. Members were briefed about the revised annual subscription as per the following schedule:

<u>Hotel as per Star</u>	<u>Current Subscription</u>	<u>Revised Subscription</u>
4 & 5 Star Hotels	Rs. 25,000/-	Rs. 35,000/-
3 Star Hotels	Rs. 15,000/-	Rs. 20,000/-
2 Star Hotels	Rs. 7,000/-	Rs. 10,000/-
1 Star Hotels	Rs. 5,000/-	Rs. 5,000/-

The above proposal was unanimously approved.

7. Any other matter with the permission of the Chair:

Members deplored the thin attendance of PHA Members at the Annual General Meeting and spoke regarding activities and improvement in this regard.

Mr. Mirza Mansoor Ahmed on behalf of PHA, extended his appreciation for the efforts and time contributed by retiring Chairman Member towards redressing the matters occurred during the year and expressed that all the matters were taken timely and welcomed Chairman and Vice Chairman and assured his best cooperation and hoped that all matters would be taken up promptly.

Mr. Sikander Mahmood, newly elected Chairman thanked Members for their presence and confidence upon him and promised to take up core issues on priority basis using his good offices.

Mr. Anwar Qureshi, newly elected Vice Chairman also thanked members for their trust on him and offered his best cooperation to fulfill the obligation.

There being no other matter, the Annual General Meeting ended with a vote of thanks to the Chair and vote of thanks to Ramada Plaza Hotel and its management for hosting EC and Annual General Meeting of PHA and dinner after the meeting.

Fouzia Azhar
Secretary General